

# New contractor supports surplus property sales

BATTLE CREEK, Mich. -- The Defense Reutilization and Marketing Service (DRMS) awarded a seven-year contract June 13 to Surplus Acquisition Venture, LLC to sell a variety of military surplus items.

The contract represents the second phase of DRMS' Commercial Venture program, also known as "CV2." Under the terms of the contract Surplus Acquisition Venture, LLC becomes a private vendor for usable military surplus property in categories including aircraft parts, vehicles, clothing and textiles, medical items, furniture, commercial kitchen equipment and much more. Approximately \$23 billion worth of equipment should be sold during the term of the contract. The company has established a wholly owned subsidiary, Government Liquidation, LLC (<http://www.governmentliquidation.com>) to act as the purchaser and re-seller of property under the contract.

This is the largest sales privatization project ever by DRMS and is expected to generate millions of dollars of additional revenues from the sale of surplus military assets to the U.S. Treasury. The use of the existing expertise, operations and technology of Liquidation.com, the ultimate parent company of Government Liquidation, LLC, will provide increased efficiencies for DRMS and additional cost savings for the government

Excess DoD property is first offered for reutilization within the DoD, transfer to other federal agencies or donated to other qualified organizations before being declared surplus. All DRMS usable property that is declared surplus (within the categories covered by the CV2 contract) will be sold online and offline by Government Liquidation. The proceeds will be split at a predetermined percentage between DRMS and Government Liquidation, LLC.

**About DRMS**

DRMS is a primary level field activity of the Defense Logistics Agency (DLA). Its mission is to provide the Department of Defense (DoD) with services for the disposal of material no longer needed for national defense, comply with legislative and regulatory requirements, protect the public good from dangerous defense items, and to pursue maximum value for tax dollars. This mission includes responsibility for property reuse (including resale), hazardous property disposal, demilitarization, precious metals recovery and recycling program support.

### **About Government Liquidation, LLC**

Government Liquidation, LLC a subsidiary of Liquidation.com, is the result of a partnership with DRMS to privatize the sale of DoD surplus property. The company will maintain outposts on military bases throughout the United States, Puerto Rico and Guam and serve a roster of 60,000 active buyers of military surplus.

For more information about DRMS, visit [www.drms.com](http://www.drms.com) or call the Public Affairs Office at (269) 961-7016. For more information on Government Liquidation, LLC, visit [www.governmentliquidation.com](http://www.governmentliquidation.com).

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